

Electronic Deposit/Payment Agreement

I/We authorize a one-time payment from the financial institution named to the designated account at Partners Federal Credit Union. I/We authorize Credit Union to initiate the transfer from any instructions received under the Partners Online Banking authentication information and password I/we entered.

I/We agree to the above terms and conditions and electronic funds disclosures in the Partners Federal Credit Union Electronic Funds Transfer Agreement and Disclosure.

1. I/We understand that the ACH transfer you instruct us to make on your behalf are subject to state, federal and other applicable laws.
2. I/We agree to not instruct us to withdraw funds from an account which has insufficient funds to complete the transaction.
3. I/We understand a three (3) business day delay applies to the amount received before the deposit or payment is posted.

I/We understand and agree that it is my responsibility when requesting the above transfer to allow sufficient time for the request to be processed and delivered to the credit union before the desired deposit or payment date.

4. I/We understand that a fee (refer to the Schedule of Fees) may be charged to my/our Credit Union account if the funds are not available for the payment transfer on the specified date.
5. I/We understand this service is not available for transferring payments to Credit Union home mortgage loans and credit card payments.
6. When this transfer is for a Credit Union loan (excluding those loans listed), and the transfer amount is greater than the outstanding loan balance, I/we authorize the Credit Union to pay off the loan and transfer any overage to my/our share savings account (suffix 00).
7. I/We understand that the Credit Union shall not be responsible for any act or failure to act on their part, except in the case of gross negligence or willful misconduct. Furthermore, I/we agree to hold Partners Federal Credit Union harmless from any claims, liabilities, attorney's fees, and other costs and expenses of any and every kind and nature which I/we may incur as a result of the Credit Union's performance under this authorization agreement.